

Appendix 3 - Virement Summary

Virement Movement

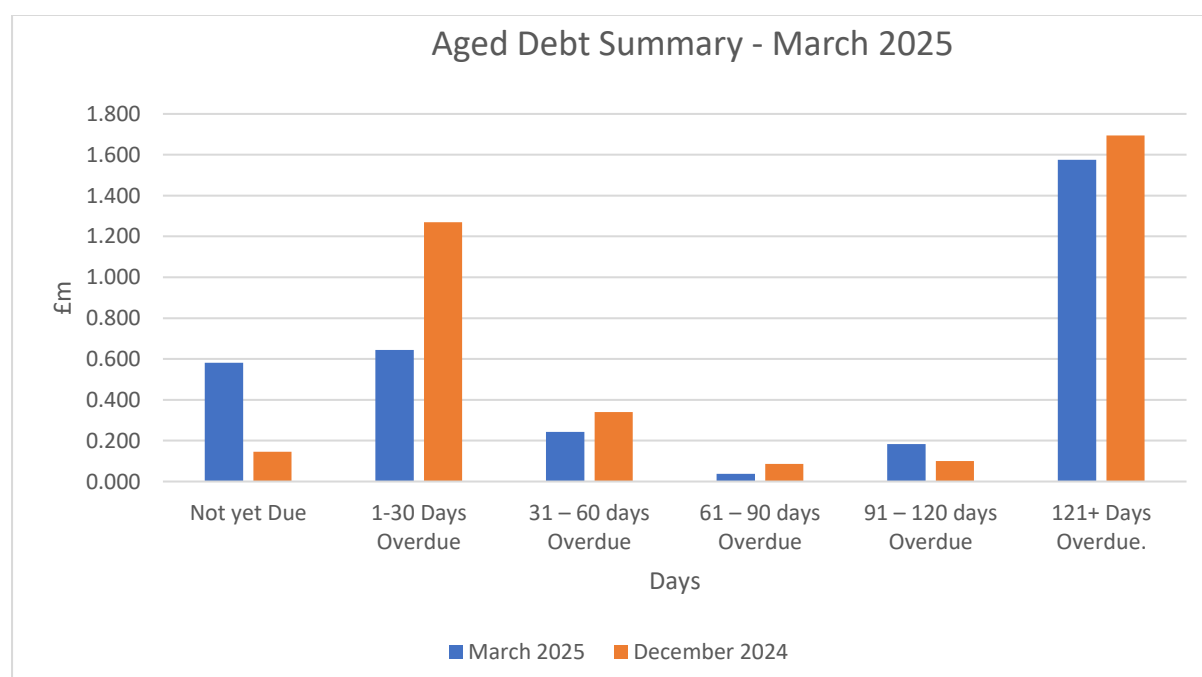
This table shows the movement in Net Budget from January 2025 to March 2025.

Virements - Movement in Net Budget	£m
Directorate Net Budget - January 2025	21.146
Directorate Net Budget - March2025	21.310
Movement	0.164

Breakdown of Movements	£m
Policy Contingency:	
Funding UKRS	£0.025
Castle Quay Office Move	£0.108
Return Unspent PC from Planning Legal costs	(£0.065)
Procurement Support	£0.050
Project Manager costs for CQ Move	£0.014
Pension Fund Strain	£0.032
Total	0.164

Aged Debt Summary

The below graph shows the movement in sundry aged debt for the year ending 31 March 2025.



The financial regulations make provision for writing off debts that are bad, uneconomical to collect or irrecoverable. The Council maintains a number of bad debt provisions in the anticipation that debts will become bad and these once agreed are charged to the relevant provision or cost centre.

There is a provision within the council for sundry bad debt totalling £0.520m that is sufficient and by writing off the amount of debt mentioned in this report will not cause the provision to be exceeded. This provision is reviewed on a regular basis to ensure that we have sufficient within it.

Aged Debt Write Off Summary:

	£m
Sundry Debts previously written off	0.415
Sundry Debts written off in March 2025 under £0.005m details in Appendix 6	0.002
Total write offs in financial year 2024/25	0.417

Housing Benefit Write off Summary:

	£m
Housing Benefit previously written off	0.055
Total write offs in financial year 2024/2025	0.055

Council Tax Write off Summary:

	£m
Council Tax previously written off	0.311
Council Tax due to written off in March 2025 under S151 Delegation	0.001
Total write offs in financial year 2024/2025	0.312

Non-Domestic Rates Write off Summary:

	£m
Non-Domestic Rates previously written off	0.341
Total write offs in financial year 2024/2025	0.00